



Association of Ukrainians in Victoria (AUV)

Українська Громада Вікторії (УГВ)

ABN: 20 004 319 126

Tel: (03) 9375 1781

operations@auv.org.au

3-11 Russell Street, Essendon VIC 3040

SPECIAL RESOLUTION TO AUTHORISE THE SALE OF ASSOCIATION OF UKRAINIANS IN VICTORIA (AUV) ASSET – APARTMENT 707, 19 RUSSELL STREET, ESSENDON

Resolution 2: That the sale of apartment 707, 19 Russell St, Essendon, be approved.

Explanation to Members

While the sale of one apartment will clear debt it will not create a foundation to support AUV financially for the future. This includes support of our Branches.

COVID impacted deeply on AUV's bottom line from 2020 and into 2022. AUV's ability to hire its halls or to hold functions which could create income, were non-existent.

Then in 2022 the whole of AUV focus was diverted to supporting our brothers and sisters from Ukraine. While some grants were received, these were focused on supporting displaced persons rather than infrastructure development, strategic planning and financial stability. As well as meeting everyday human needs for displaced persons in Victoria, donations were poured into supporting causes of humanitarian aid for Ukraine.

Despite the lack of finances, AUV central office was required to continue to pay invoices and support Branches, including financing insurance payments, a major legal case and reestablishment of the affected Branch as well as needing to address repair, maintenance and renovation issues of its own.

Special resolution of the Board of AUV

At the AUV Planning Day in February 2023, it became clear that Branches along with AUV centrally, are having sustainability issues. In particular, Branches are seeking a closer symbiotic relationship with the central body which will include a sharing of AUV income.

The AUV Board recognises that strategic planning with Branches needs to occur, along with a review of AUV financial structure. This is not possible within the current financial situation in AUV. Sale of another apartment will provide the base for investment and a positive future.

Should this resolution be passed, the AUV will seek to appoint a volunteer financial committee to advise the Board on a financial investment strategy moving forward. This committee shall seek to include representatives of all branches of the AUV.

Therefore, in accordance with Clause 73.6 of the AUV Constitution, the AUV Board, at its meeting of 22 March 2023, resolved to sell the above property and to call an AUV General meeting for 13 May 2023 to request the approval of members for the proposal.