



FINANCIAL SUMMARY

1. Revenue and Expenses from Last financial Year and Year to date (This excludes accounts listed below)
2. Revenue and Expenses for Unit **803, 19 Russell Street Essendon** – Also, the Return on investment is calculated on a valued at \$650,000
3. AFUO Loan Agreement and Interest

Point 1 – Revenue and Expenses AUV Essendon

	2022 Financial Year (Audited)	Year to Date 31 March 2023
Revenue*	\$75,543	\$80,746
Operating Expenses**	\$115,789	\$112,404
Employment Costs	\$131,280	\$157,801
Total Expenses	\$247,069	\$270,205
Net	-\$171,526	-\$189,459

*Excludes: Donations received, Government Grants & Rental Income

** Excludes: Annual Leave Expenses, Capital Expenditure, Depreciation, Donations Paid, Grant Expenses, Interest Paid, Consultancy fees, Legal Fees, Long Service Leave, Ukrainian Displaced Persons Expenses & Rental Expenses

Point 2 – Unit 803, 19 Russell Street, Essendon

	2022 Financial Year	Year to Date 31 March 2023***
Rent Received - 803/19 Russell Street	\$20,153	\$14,129
Rental Expenses - 803/19 Russell Street	\$10,532	\$7,130
Net Profit	\$9,622	\$6,999
Return on Investment Value \$650,000	1.48%	1.08%

***Not a full financial year

Point 3 – AFUO Loan

The loan Agreement date is 15/02/2011 (12 years ago)

Interest per loan agreement is 4.65% per annum, which at \$550,000 equates to \$25,575 per annum.