



**AUV INVESTMENT COMMISSION – PROPOSAL – prepared by M Laba
(in Confidence) September 2023**

COMPOSITION	Minimum 5 / Maximum 11	
APPLICATION	Expression of interest made to the board via website. Relevant knowledge and experience relevant to the purpose of the body to be prioritised over eminence within the community.	
DURATION	Stage 1: 6-12 months Stage 2: Potentially permanent, subject to Stage 2 findings	
AUTHORITY	Advisory only. Non-binding advice to the board of the AUV. Delegated authority to be permissible by resolution of the board would be required in relation to Stage 2.	
REMUNERATION	Nil	
PURPOSE	Stage 1	Stage 2
	To provide a Recommendation to the AUV Board as to the most financially beneficial manner to apply the proceeds of the sale of Units, after the loan to the AFUO owed by the AUV is repaid in full, as approved by the 2023 SGM.	To provide a Plan to the AUV Board as to the most beneficial manner to apply the capital invested in the remaining Units that the AUV owns after Stage 1. The core of this plan needs to resolve whether to use this capital to: a) Invest externally of the AUV in investments that generate sufficient income to meet all reasonably foreseeable expenditure. 1 b) Use to develop commercial facilities at 'AUV Central/Essendon' to generate sufficient income to meet all reasonably foreseeable expenditure. 2 c) Combination of the above.
DELIVERABLE REQUIREMENTS	<ul style="list-style-type: none"> - Financial projection demonstrating the improvement of the financial position of the AUV over a forward 3-year period. - Review of the use of the surplus funds to complete current projects³ that the AUV has commenced but lacks funding to complete. – Accompanying business plan/SWOT analysis 	<ul style="list-style-type: none"> -Financial projection demonstrating the improvement of the financial position of the AUV over a forward 5-year period. - Develop a change management plan for conversion of the current Units to the recommended outcome.

	underpinning the financial conclusion reached is required if the surplus funds are to be used external to the operation of the 'AUV Central/Essendon' operations	
		PLAN A
		<ul style="list-style-type: none"> - Preparation of an Investment Policy and an Investment Plan. - Shortlist of external investment managers to be provided. - Expressions of interest for the ongoing membership of an Investment Committee. - These same parameters apply to a 'no change to current' recommendation, if that conclusion is reached.
TIMEFRAME		Committee to be constituted by FY22/23 AGM. - AUV board to report on progress/outcomes by AGM FY23/24.
		PLAN B
		<ul style="list-style-type: none"> - Accompanying business plan. - Statement on the Improvement on the 'AUV Central/Essendon' for members to be provided as a result of the recommendation. - Parameters for the community vs commercial use of the premises also needs to be considered. - Develop an Operational Plan for any interest the AUV has in an active enterprise, if recommended
		<ul style="list-style-type: none"> - Committee to be constituted by FY23/24 AGM - AUV board to report on progress/outcomes by AGM FY24/25